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NEWSPAPER

Beatlemania hits Chicago McD unit

Adds new theme/Page 71

New hotel delis: Hot as pastrami

Lodging Report/Page 60

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Wendy's new ad salvo pushes 'freshness'

Also testing Days Inns sites

By Don Jeffrey

NEW YORK — Wendy's, firing off new rounds in its market-share battles with other burger chains and the so-called healthy-foods concepts, has unveiled a marketing strategy that puts increased emphasis on the freshness of its food.

Meanwhile, continuing its attempts to develop nontraditional sites, Wendy's has agreed to open six test units in converted restaurants in Days Inns motels. The first is expected to open by March 1986. Since the motel chain has about 250 restaurants in its 337 sites, the potential for expansion is significant.

In a press conference here at which the new marketing strategy and commercials were introduced, Wendy's said it would spend "considerably more" on 1986 advertising than the $115 million projected for this year's spending.

The new ad campaign, highlighted by a series of four new television advertisements created by Dancer Fitzgerald Sample, attempts to convince consumers that Wendy's fresh foods are superior to those of competitors, who use frozen ingredients and leave the products under heat lamps until sold. No other chain is mentioned by name in the ads.

Wendy's TV ad shows a competitor's hamburger "aging" under warming lights as a birthday candle grows smaller. The spot ends with a message to pick Wendy's for freshness.

"It's the Achilles heel for our competition," said Wendy's executive vice president of marketing William Welter, referring to the use of frozen ingredients.

Wendy's freshness campaign is not entirely new. As long ago as 1974, it was touting fresh in commercials. The current campaign, though, amounts to an increased emphasis designed to point out clear differences between Wendy's and other burger

*(See **WENDY'S**, page 85)*

Golden Corral parent tabs Renaud president

By Charles Bernstein

RALEIGH, N.C. — Ernest Renaud, brought into Investors Management Corp. (IMC) here as corporate development senior vice president last November, has been promoted to president.

James Maynard, who had been chairman and president, continues as chairman-chief executive of IMC, which owns the 416-unit Golden Corral family steak chain, considered the leader in its segment on a sales-per-unit basis; 12 Oh' Brian's rib restaurants; three Fred Gangs dinnerhouses; 25 Church's franchise units in North Carolina; a projected Nicho's Mexican fast-food chain; a Days Inn franchise in the Raleigh-Durham area; and a real-estate development management firm. (The Sirloin Stockade units that IMC acquired from Lucky Stores several years ago have been converted to Golden Corral or sold. See related story, page 3).

Renaud, who joined Jerrico in 1972 as its Long John Silver's operations director, was replaced as Jerrico president and chief executive by John Tobe 1½ years ago. From the time Renaud subsequently joined IMC here, Maynard groomed him as a potential

*(See **RENAUD**, page 85)*

Ernest Renaud
Former IMC senior vp

Naugles seeks rebound under Wayne Withers

By Richard Martin

FULLERTON, Calif. — Reeling from record losses and a far-reaching purge of substandard field managers, Naugles Inc. is trying to regroup under new leadership following the resignation of chairman and chief executive Harold Butler last month.

But Butler, who is already set to take his newest restaurant venture, Herschel's, public next month, said his longtime associate and successor, former finance vice president Wayne Withers, confronts a "tough" set of circumstances and "faces a difficult task in a highly competitive environment."

Withers was named to fill both posts vacated after 15 years by Butler, who was named chairman emeritus. The leadership shakeup followed Naugles' report of a $9.2 million net loss for the year ended June 30, including a $5.5 million provision for losses connected to restaurant closures in fiscal 1984 and a $2 million loss on operations in the fourth quarter of fiscal 1985. Annual revenues were

*(See **NAUGLES**, page 85)*

Owner Michael Ratliffe and Kristin Grandelius at Doug's.

Owner soups up Doug's Body Shop

Ratliffe changes concept, menu of Detroit independent

By Howard Riell

DETROIT — Doug's Body Shop, a Motor City fixture since its conversion from a collision shop 11 years ago, is sporting a new concept and a new menu—compliments of its new owner.

Mike Ratliffe, 28, who as a busboy helped founder Doug Diehl open the place in 1974, has recast the 250-seat, 7,500-sq.-ft. restaurant in his own image, appealing to a younger, more affluent clientele.

Among the changes instituted by Ratliffe since taking over 15 months ago: new live entertainment, the reopening of the downstairs room, The Grease Pit, and the introduction of lighter menu items and finger foods to augment the 35% of sales that come from liquor.

Unchanged, though, is the restaurant's unusual decor. Its auto motif features the carved-out bodies of seven classic cars, each of which seats up to six people. An array of traffic lights, license plates, steering wheels, neon and lots of chrome is also featured.

The automotive look has become increasingly popular recently. Car concepts such as Chevy's, Studebaker's Bentley's, Juke Box Saturday Night, Packard's, Be Bop and the Caliente Cab Co. are revving their engines across the country.

"We went through a period of severe change," Ratliffe said. "Doug angled for an older crowd, in their 40's. He had the same [live] entertainment here for seven years. That's a little too long.

"My biggest problem was that when you take a well-known restaurant and revitalize it, it takes a long time to turn around a food program," said Ratliffe, a former 7-Eleven franchisee and liquor store owner.

*(See **DOUG'S**, page 85)*

INSIDE WASHINGTON

Tax on Canadian fish could affect entrée prices

U.S. TARIFF CLASSIFICATIONS

Species	1985 Duty Rate
Fresh or Chilled Whole Fish:	
Cod	Duty Free
Cusk, Haddock, Hake and Pollock	Duty Free
Flatfish (Except Halibut)	0.5¢/lb.
Fresh or Chilled Fillets (Over-Quota):	
Cod	2.04¢/lb.
Cusk, Haddock, Hake and Pollock	2.04¢/lb.
Flatfish (Except Halibut)	2.04¢/lb.
Fresh, Chilled or Frozen Fillets (Within Quota):	
All Groundfish	1.875¢/lb.

Source: *NRN* research

NRN *Washington Bureau*

WASHINGTON — A petition for countervailing duties on Canadian imports of fresh Atlantic groundfish could affect prices of fish entrées in Northeastern United States restaurants. The petition was filed with the International Trade Commission on behalf of New England fishermen who harvest cod, haddock, pollock, hake, flounder and sole.

The petition charges that a "substantial subsidy element" allows the Canadian imports to undercut the prices received by United States fishermen and fresh fish processors, causing "a significant loss of revenues" by U.S. industry.

Both the federal and the provincial governments in Canada provide subsidies to the Canadian Atlantic groundfish industry "through a myriad of assistance programs," according to the petition. In 1984-85, the annual budget of the Canadian Department of Fisheries and Oceans was $789 million.

Imports of the fresh fish from Canada, mainly in the form of fillets for sale to retail outlets, restaurants and institutions, have risen sharply and at an accelerating rate. In 1984, Canadian imports of fresh groundfish fillets rose from about 17.4 million lb. to almost 21.5 million, representing a 21.4% increase. The rate of increase during the previous year was only 8%, according to the petition.

The petitioners also expect the high volumes of fresh Canadian groundfish imports to continue to rise if no countervailing duty law is passed.

"In the first six months of 1985, Canadian imports were already running at a higher rate than the previously unprecedented levels of 1984," they said. Imports of whole groundfish were 36.2 million lb. in January-June of 1984 and up to 44.6 million lb. during the same time period in 1985. Imports of fresh groundfish fillets were also above 1984's record level of 11.4 million lb.

While imports of fresh or chilled whole cod, cusk, haddock, hake and pollock are duty-free, fresh and chilled fillets are now subject to a quota-based tariff. All within-quota groundfish fillets are

'Imports of fresh fish from Canada, mainly in the form of fillets for sale to restaurants, have risen sharply.'

charged a duty of 1.875¢ a pound, with overquota imports taxed at 2.04¢ a pound. The U.S. Customs Service determines which imports qualify for quota status on the basis of time of entry. The rate of duty for above-quota groundfish fillets has decreased annually according to international commitments. The final reduction to 1.875¢ a pound will be effective Jan.1, 1987, erasing the tariff-quota differential.

The petitioners, citing the high level of government assistance to the Canadian Atlantic fishing industry, asked the ITC to initiate a countervailing duty investigation.

"The total direct expenditures" of the Canadian government for assistance to the fishing industry was calculated to amount to "U.S. $105.6 million" in 1982, representing an assistance level of about 9% of production, they said.

"Government subsidies allow the Canadian producers to accept a lower price and encourage the export of fresh fish to the United States," the petitioners charged.

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Study shows 'food-only' profits down per dollar

Restaurants serving alcohol post tiny gain

PHILADELPHIA — Profits at restaurants serving only food dropped 16% to 7.5¢ for each sales dollar last year, compared with 1983, according to a restaurant operations report prepared for the National Restaurant Association by the accounting firm of Laventhol & Horwath.

Restaurants serving food and alcoholic beverages showed an increase in profits to 4.5¢ for each sales dollar compared with 4.3¢ in 1983, the report said.

"Food-only" restaurants in the West had average 1984 profits of 10.1¢ per sales dollar, up from 7.6¢ in 1983. Outlets in the West serving food and alcoholic beverages had a 7.5¢ profit on each sales dollar, up from 6.2¢ in 1983.

In the North-Central states, food-only restaurants reported average profits of 6.2¢ per sales dollar in 1984, down from 8.4¢ in 1983.

Food and beverage restaurants in the North-Central states showed profits of 1.2¢ per sales dollar, down from 2.9¢ in 1983.

Food-only restaurants in the Northeast posted average profits of 8.1¢ per sales dollar, down from 10.1¢ the previous year; food and alcoholic beverage restaurants in the Northeast had profits of 3.3¢, down from 3.8¢ in 1983.

In the South, food-only restaurants reported profits declined to 6.8¢ in 1984 from 8.7¢ per sales dollar in 1983. Food and beverage restaurants in the South earned 6.7¢ per sales dollar, up from 4.3¢ in 1983.

In other findings, the report said average per-person checks nationwide increased 12.7% to $10 at restaurants serving alcoholic beverages, but declined about 4¢ to $3.44 at food-only restaurants.

By menu theme, food-only chicken outlets had the highest average checks, $4.53, while restaurants with ethnic menu themes had the lowest check at $3.07.

Ethnic menu theme restaurants in the food-only category had the highest seat turnover per day at 11.5, and restaurants serving American food, the lowest at 3.8 seats per day.

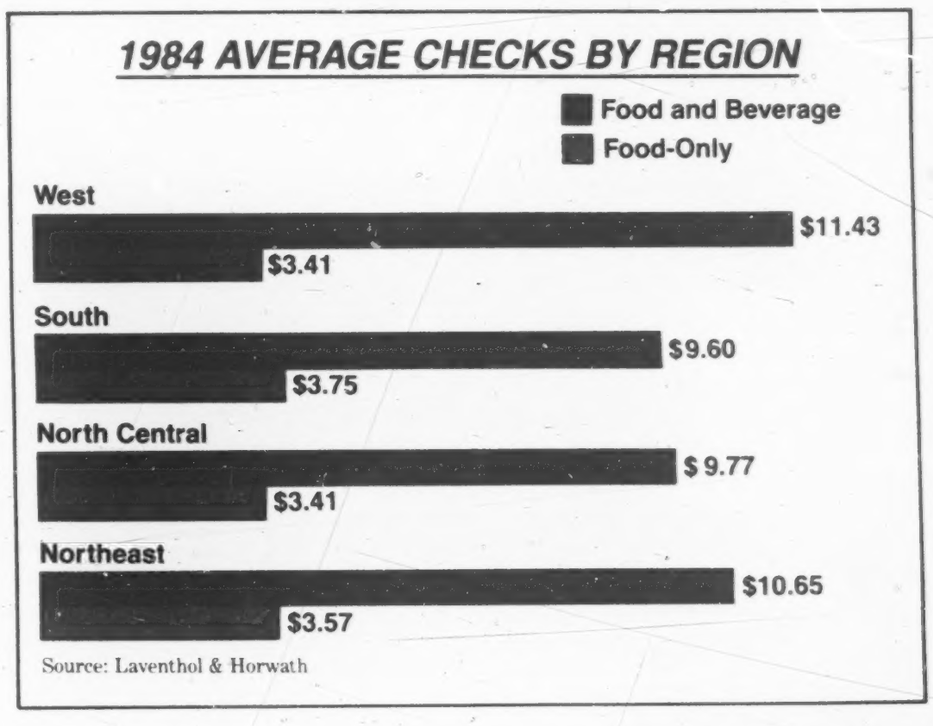
In the food-only category, the average check and seat turnover rankings were: chicken, average check $4.53, turnover 7.8; Italian/pizza, $4.09, 8.0; American, $3.20, 3.8; ethnic, $3.07, 11.5; hamburger/submarine sandwiches, $2.73, 5.8; and dessert only outlets, $2.74, 4.8.

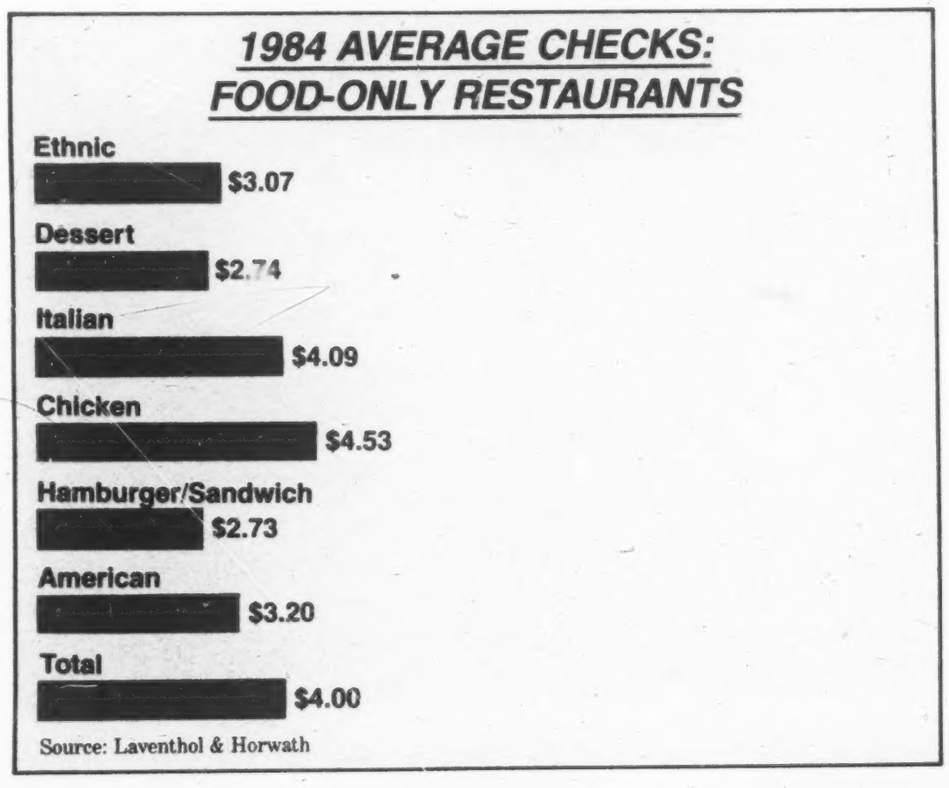
In the food and beverage category, Continental menu restaurants had the highest average check of $12.14 but the lowest seat turnover at 0.8 a day. Mexican theme restaurants had average checks of $8, but the highest turnover at 1.9 a day. Other categories with average checks and seat turnover: steak and seafood, $11.81, 1.1; Italian, $8.11, 1.2; and regional food themes, $6.15, 1.5.

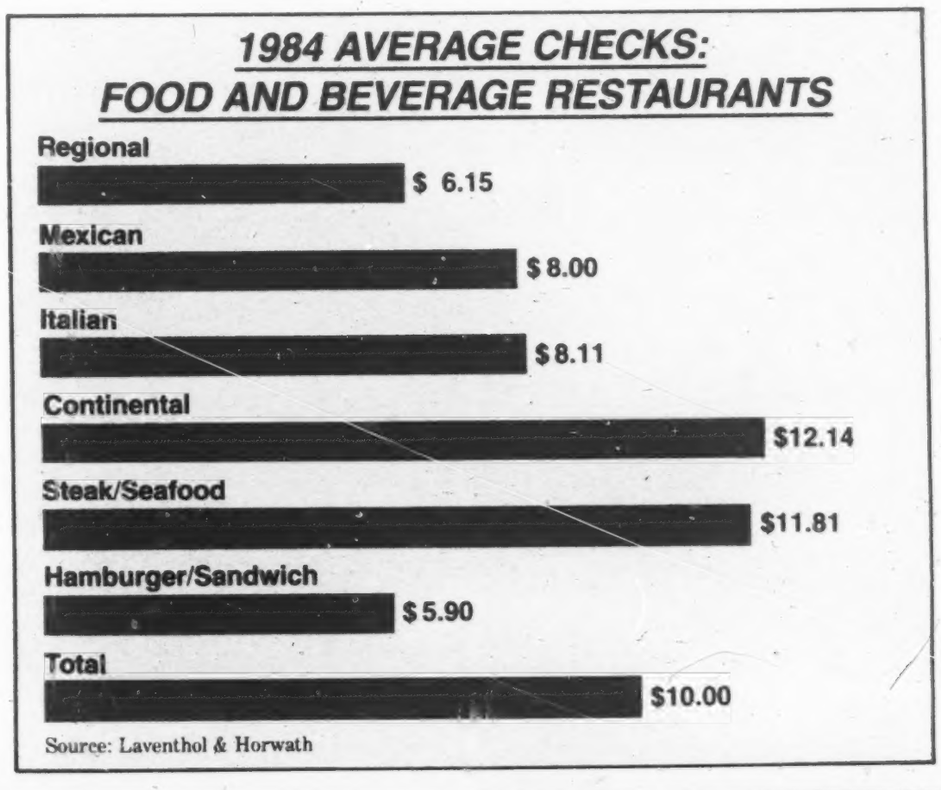
A spokesman for Laventhol & Horwath said seat turnover per day is a measurement used to gauge utilization of seats in a restaurant as well as a tool for measuring the popularity of various restaurants of equal size and service standards.

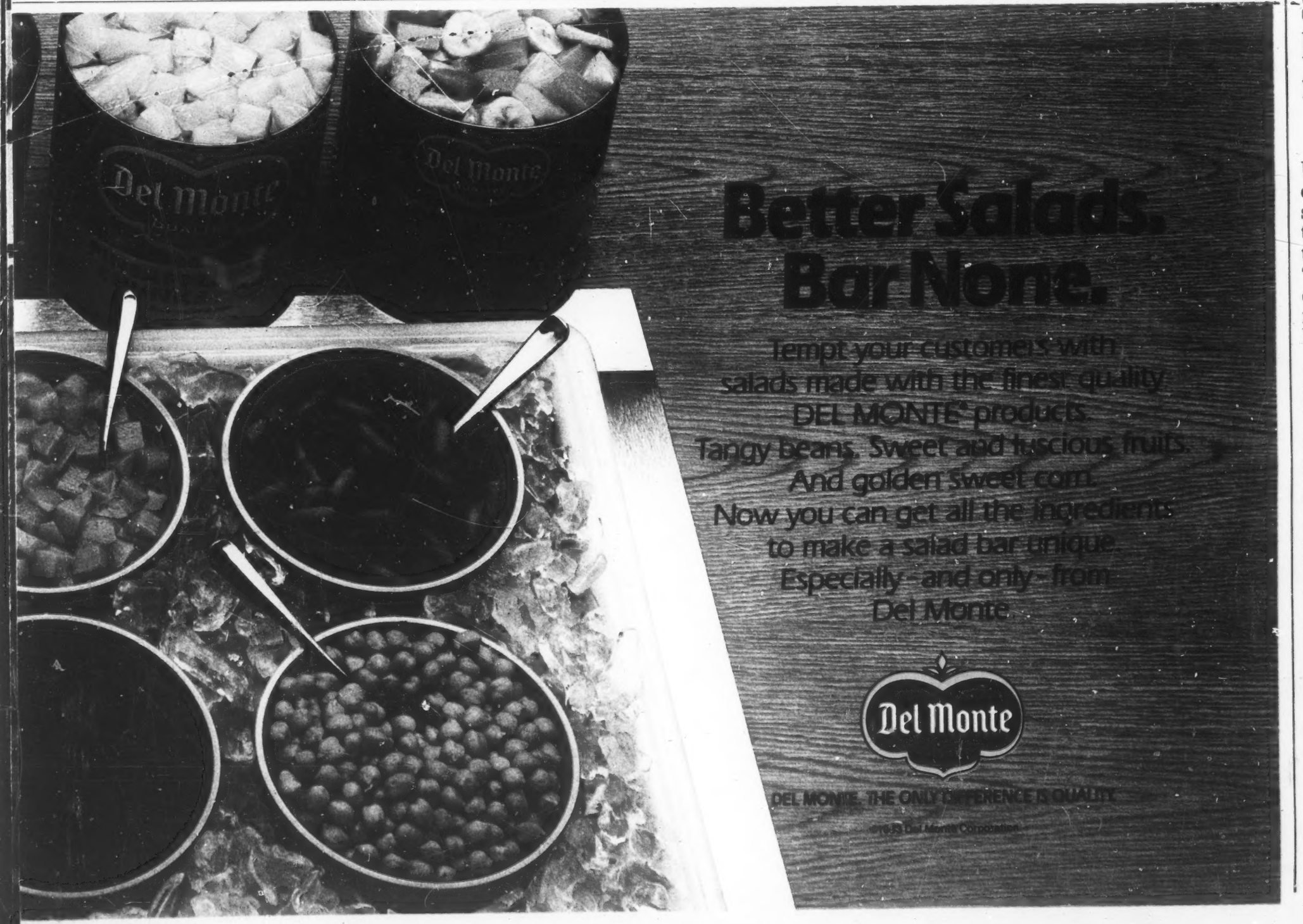
Food and beverage restaurants in the West had the highest check average at $11.34 and highest seat turnover at 1.4 per day. In the food-only category, the West had the third-highest average check at $3.41, and the highest seat turnover at 7.3 per day.

"Restaurant Industry Operations Report '85," available from the National Restaurant Association in Washington, was prepared from financial and operating data provided by NRA members. All averages in the report are medians.





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Sign of the Whale helps raise funds for dying children

NRN *Washington Bureau*

WASHINGTON — The U.S. capital's best hamburgers, a few hot stock tips and some "dreams come true" for terminally ill children were on the menu at the second annual "Battle of the Brokers," hosted by the Sign of the Whale restaurant in conjunction with WRQX-FM.

Brokers from the firms of Merrill Lynch and Moseley Hargarten stood in for the Whale's regular bartenders and competed for tips from pub patrons. All tips earned by the amateur bartenders benefited the Sunshine Foundation, a nonprofit group nicknamed "the dream-makers" because it fulfills last wishes for dying children.

The 1985 battle between the two brokerage houses raised more than $1,200, double the amount of the event last year, according to Tommy Goss, owner of the Sign of the Whale. The Washington pub recently won the *Washingtonian Magazine* award for the best hamburgers in the city. Goss, described as "a food-conscious owner," works in the kitchen every day, and has added a new light food menu.

FINANCIAL NEWS

NRN stock index continues decline; dips 0.7 to 126.7

NEW YORK — In the second consecutive weekly decline, the *Nation's Restaurant News* Food-Service Operators Stock Index fell 0.7 points in the week ended Sept. 6 and closed at 126.7.

The Dow Jones Industrial Average, however, rose 1.68 points in the week, closing at 1,335.69. Analysts said that losses early in the week were offset after the government reported that August unemployment was 7%, the lowest rate since April 1980.

On *NRN*'s 116-issue listing, which includes lodging and diversified companies, issues declining in price outnumbered those advancing, 49 to 35, with 32 unchanged. Only 31 stocks traded at higher volumes than their previous 12-week averages, while 83 traded lower and two were unchanged.

Cucos had the biggest relative volume surge. A total of 53,300 shares changed hands, 358.2% higher than the average. The chain reported that net profit for the year ended June 30 soared 42% to $271,857, compared with last year's figure.

Naugles had the largest relative drop in price, down $1 to close at $3.88, a 20.5% decline. The company reported a $9.2 million net loss for the year ended June 30.

Issues that closed at new 52-week price highs in the week were: Jerrico, up $1.13 to $23.25; Marcus Corp., up 63¢ to $19.38; and Western Steer, up $1 to $14.

VOLUME TREND LEADERS

(Volume Trend Change, in %)

Cucos Inc	O	358.2	McFaddin Ventures	M	119.7
Old Fashion Fd	M	286.5	Calibre Cp	M	94.4
Maverick Rest	M	233.3	Ch Full O Nut	N	93.4
Skippers	M	212.8	Jerrico Inc	M	92.3
Nathans	M	136.7	TGIF Texas	O	77.8

TOP TEN GAINERS

(Weekly Price Change, in %)

Skippers	M	15.1	DLites Of Amer	M	8.5
Lifestyle Rest	A	14.3	Primo Inc	O	8.3
Concept Dev	M	11.8	Wstn Steer	M	7.7
Old Fashion Fd	M	11.1	Brock Hotel Cp	N	6.7
Arden Intl	O	11.1	Ramada Inns	N	6.3

TOP TEN LOSERS

(Weekly Price Change, in %)

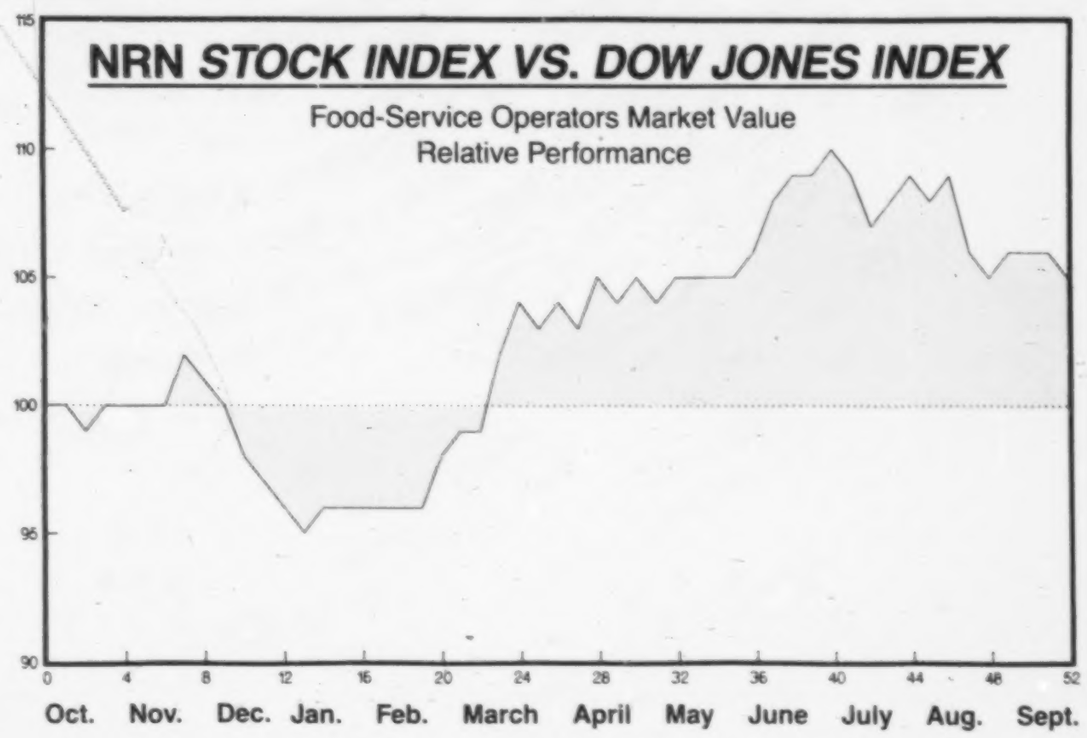
Naugles Inc	M	- 20.5	Kapok Cp	A	- 6.7
Good Taco	O	- 16.7	El Chico	M	- 6.3
Sea Galley	M	- 12.8	Prime Mtr Inn	N	- 5.9
Flakey Jakes	M	- 12.5	Horn & Hardart	A	- 5.7
Ponderosa Sys	N	- 7.4	El Pollo Asa	O	- 5.7

Stock Market / Financial Update

Company and Market	9-06-85 Close	Weekly Price Change Amt.	Weekly Price Change Pct.	Weekly Price Range High	Weekly Price Range Low	52-Week Price Range High	52-Week Price Range Low	Weekly Volume Shares Traded Total	Weekly Volume Shares Traded % Out	12-Week Avg. Vol. As % Out	Volume Trend Change	P/E Ratio	Indicated Dvd. Rate Amt.	Indicated Dvd. Rate Yld.	Latest Report New Report	Latest Report Period	Latest Report Date Ended	Latest Quarter Revenue Amt.	Latest Quarter Revenue Chg.	Latest Quarter Net Income Amt.	Latest Quarter Net Income Chg.	Latest Quarter E.P.S. Amt.	Latest Quarter E.P.S. Chg.	Year-to-Date Revenue Amt.	Year-to-Date Revenue Chg.	Year-to-Date Net Income Amt.	Year-to-Date Net Income Chg.	Year-to-Date E.P.S. Amt.	Year-to-Date E.P.S. Chg.
	$	$	%	$	$	$	$	(100)	%	%	%	-	$	%	-	-	-	$Mil	%	$Mil	%	$	%	$Mil	%	$Mil	%	$	%
Food-Service Operators																													
A&M Food Svcs M	7.25	.00	.0	7.50	7.00	7.38	3.50	253	.71	.70	1.4	20.7	.00	.0	—	6 mos.	06-85	9.3	22.4	.5	25.0	.14	16.7	17.2	22.9	.8	14.3	.22	15.8
Acapulco Rests M	5.00	.00	.0	5.00	4.88	5.38	3.50	67	.27	.35	- 22.9	38.5	.00	.0	—	6 mos.	04-85	10.4	1055.6	.1	- 80.0	.04	- 80.0	19.9	114.0	.0	- 100.0	.01	- 92.3
Am Restaurants O	3.38	.00	.0	3.63	3.38	4.75	2.38	36	.16	.30	- 46.7	67.5	.00	.0	—	3 mos.	04-85	4.7	4.4	.0	- 100.0	(.01)	- 100.0	4.7	4.4	.0	- 100.0	(.01)	- 100.0
Assoc Hosts M	13.00	- .25	- 1.9	13.25	12.75	17.13	10.75	349	.79	3.79	- 79.2	20.6	.12	.9	—	9 mos.	06-85	22.8	- 5.0	.6	- 45.5	.12	- 47.8	68.2	- 4.1	2.0	- 33.3	.44	- 33.3
Benihana Natl M	17.50	.38	2.2	18.00	17.13	21.75	12.38	611	2.10	3.88	- 45.9	16.4	.00	.0	—	fiscal	03-85	27.3	228.9	1.3	85.7	.45	50.0	67.0	238.4	3.1	121.4	1.07	91.1
Bob Evans Farms M	22.25	- .50	- 2.2	22.50	22.00	22.75	15.69	1,253	.71	.89	- 20.2	21.4	.27	1.2		3 mos.	07-85	61.9	14.6	5.0	13.6	.28	12.0	61.9	14.6	5.0	13.6	.28	12.0
Calibre Cp M	1.25	.00	.0	1.25	1.13	5.13	.63	211	.70	.36	94.4	NE	.00	.0	—	6 mos.	01-85	3.6	2.9	(1.1)	NE	(.38)	NE	7.1	6.0	(1.8)	NE	(.50)	NE
Calny Food M	14.75	.38	2.6	14.75	14.38	15.13	8.13	1,392	3.08	3.80	- 18.9	21.7	.16	1.1	—	3 mos.	05-85	13.6	13.3	.9	.0	.19	.0	13.6	13.3	.9	.0	.19	.0
Capt Crab M	1.50	- .06	- 4.0	1.63	1.31	2.63	1.31	770	.50	.83	- 39.8	NE	.00	.0	—	6 mos.	02-85	1.7	240.0	(.5)	NE	(.04)	NE	3.3	200.0	(1.1)	NE	(.08)	NE
Carrols Cp N	7.13	.00	.0	7.50	7.13	11.50	6.88	194	.25	.59	- 57.6	10.0	.07	1.0	—	fiscal	05-85	37.1	18.9	.7	- 41.7	.09	- 25.0	146.3	20.2	5.5	19.6	.71	4.4
Chefs Intl O	.56	.00	.0	0.69	0.56	1.06	.38	632	.33	.56	- 41.1	NE	.00	.0	—	3 mos.	04-85	5.3	- 11.7	.0	NE	.00	NE	5.3	- 11.7	.0	NE	.00	NE
Chi-Chi's M	10.25	- .38	- 3.5	10.38	10.13	16.50	9.38	7,166	2.66	4.14	- 35.7	17.7	.00	.0	—	fiscal	04-85	54.8	34.3	3.5	- 18.6	.13	- 27.8	198.6	25.7	15.6	- 6.6	.58	- 12.1
Chili's Inc M	24.88	.50	2.1	24.88	24.25	28.88	19.00	1,020	2.19	3.53	- 38.0	28.3	.00	.0	—	fiscal	06-85	21.0	69.4	1.4	75.0	.30	57.9	69.3	60.8	4.1	105.0	.88	76.0
Churchs Fr Ch N	15.00	- .25	- 1.6	15.25	14.88	20.25	12.75	7,056	1.87	3.50	- 46.6	12.8	.44	2.9	—	6 mos.	06-85	136.7	11.3	11.2	1.8	.30	3.4	253.0	11.4	19.1	7.9	.51	8.5
Collins Foods N	23.38	.38	1.6	23.50	23.00	25.00	13.63	277	.21	.91	- 76.9	18.0	.16	.7	—	3 mos.	07-85	136.4	18.6	5.6	16.7	.28	- 22.2	136.4	18.6	5.6	16.7	.28	- 22.2
Concept Dev M	9.50	1.00	11.8	9.50	8.25	16.75	5.75	744	1.44	4.05	- 64.4	NE	00a	.0	—	9 mos.	03-85	28.1	212.2	(1.2)	- 100.0	(.23)	- 100.0	30.2	9.4	(1.2)	- 100.0	(.23)	- 100.0
Consol Prdts M	3.50	.00	.0	3.50	3.38	5.38	3.25	43	.13	.53	- 75.5	15.9	.08	2.3	—	9 mos.	06-85	16.4	.0	(.1)	- 100.0	(.02)	- 100.0	50.2	- 2.3	.2	- 71.4	.06	- 68.4
Consul Restaurant M	3.00	.00	.0	3.13	3.00	8.75	2.88	420	.92	2.27	- 59.5	NE	.00	.0	—	fiscal	05-85	24.0	50.9	(11.5)	- 100.0	(2.50)	- 100.0	87.0	37.2	(15.2)	- 100.0	(3.32)	- 100.0
Cracker Barrel M	13.50	- .25	- 1.8	13.75	13.50	19.50	11.75	137	.38	1.61	- 76.4	18.8	.14	1.0	—	9 mos.	04-85	16.0	16.8	.3	- 40.0	.07	- 61.1	46.8	18.2	.9	- 35.7	.26	- 50.0
Cucos Inc O	7.00	.00	.0	7.75	7.00	7.00	2.75	533	3.07	.57	358.2	43.8	.00	.0	—	fiscal	06-85	2.0	122.2	.1	NC	.05	66.7	6.8	112.5	.3	50.0	.16	23.1
Diversifoods M	11.50	.25	2.2	11.50	11.25	14.63	8.00	60	.02	.21	- 90.5	28.0	.34	3.0	—	3 mos.	03-85	128.2	2.0	1.3	- 76.8	.04	- 76.5	128.2	2.0	1.3	- 76.8	.04	- 76.5
DLites Of Amer M	8.00	.63	8.5	8.00	7.38	15.50	7.25	1,468	2.88	3.27	- 11.9	47.1	.00	.0	—	3 mos.	06-85	5.9	145.8	.2	NC	.05	400.0	5.9	145.8	.2	NC	.05	400.0
Dunkin Donuts M	23.88	- .25	- 1.0	23.88	23.50	25.38	14.84	556	.77	1.59	- 51.6	17.1	.24	1.0	—	9 mos.	07-85	48.7	136.4	2.8	21.7	.37	15.6	73.4	17.1	8.2	17.1	1.11	15.6
El Chico M	11.25	- .75	- 6.3	11.75	11.25	12.50	7.25	764	1.64	1.80	- 8.9	13.2	.00	.0	—	fiscal	05-85	27.7	43.5	1.2	33.3	.27	35.0	89.5	16.2	3.9	8.3	.85	6.3
El Pollo Asa O	4.13	- .25	- 5.7	4.38	4.13	6.34	1.84	269	1.59	3.86	- 58.8	NE	.00	0	—	3 mos.	06-85	1.4	100.0	.0	NE	.01	NE	1.4	100.0	.0	NE	.01	NE
El Torito Rest N	18.00	- .38	- 2.0	18.50	17.88	19.25	10.63	306	.28	.71	- 60.6	16.7	.00	.0	—	6 mos.	06-85	84.9	31.4	4.0	21.2	.35	20.7	150.3	22.1	6.2	26.5	.54	25.6
Famous Rest M	2.50	.00	.0	2.50	2.38	4.00	1.63	145	.24	.97	- 75.3	NE	.00	0		6 mos.	06-85	12.3	- 2.4	(.1)	- 100.0	(.02)	- 100.0	28.6	- 3.7	.3	NC	.05	NC
Fast Food Oper O	.75	.00	.0	0.88	0.75	1.31	.63	209	.35	.52	- 32.7	25.0	.00	.0		3 mos.	03-85	1.8	5.9	.0	NC	.00	NC	1.8	5.9	.0	NC	.00	NC
Flakey Jakes M	3.50	- .50	- 12.5	3.88	3.50	8.25	3.50	1,823	2.62	2.91	- 10.0	NE	.00	.0	—	6 mos.	06-85	5.3	194.4	(3.9)	NE	(.56)	NE	10.6	221.2	(4.4)	NE	(.53)	NE
Folks Rest O	2.00	.00	.0	2.50	2.00	7.38	2.00	5	.03	.18	- 83.3	NE	.00	.0	—	3 mos.	03-85	1.7	88.9	(.3)	NC	(.18)	- 100.0	1.7	88.9	(.3)	NC	(.18)	- 100.0
Frisch's A	22.75	- .75	- 3.2	23.50	22.50	26.00	14.50	51	.12	.17	- 29.4	19.8	.22	1.0		fiscal	05-85	30.5	- 5.9	1.7	- 10.5	.39	- 7.1	127.3	2.7	5.0	2.0	1.15	3.6
Fuddruckers Inc M	7.88	- .38	- 4.5	8.00	7.63	14.75	6.00	1,107	1.64	2.97	- 44.8	46.3	.00	.0	—	6 mos.	06-85	13.8	165.4	.4	NE	.06	NE	23.9	157.0	.5	NE	.08	NE
Good Taco O	.31	- .06	- 16.7	0.44	0.31	3.00	.25	81	.27	.80	- 66.3	NE	.00	.0	—	fiscal	02-85	.1	- 75.0	(.3)	NE	(.07)	NE	1.1	37.5	(1.4)	NE	(.51)	NE
Hamburg Hamlet O	14.50	.00	.0	15.25	14.50	15.25	10.50	10	.14	.46	- 69.6	7.4	.00	.0	—	fiscal	03-85	9.9	6.5	.3	50.0	.39	30.0	38.6	8.7	1.4	75.0	1.95	68.1
Hungry Tiger M	6.00	- .13	- 2.0	6.13	5.88	6.25	3.63	205	.71	2.43	- 70.8	NE	.00	.0	—	9 mos.	05-85	20.7	- 3.3	(.4)	- 100.0	(.13)	- 100.0	49.6	- 5.3	(.9)	- 100.0	(.29)	- 100.0
Intl Dairy Queen O	63.00	.00	.0	67.00	63.00	65.00	39.00	12	.06	.16	- 62.5	15.4	.00	.0	—	6 mos.	05-85	48.4	27.7	3.1	- 90.5	1.54	40.0	75.6	15.1	3.9	- 88.3	1.92	35.2
Intl King Tab M	19.00	- .13	- .7	19.25	18.75	24.75	15.25	248	.86	1.88	- 54.3	12.5	00a	.0		fiscal	06-85	19.0	1.1	1.2	20.0	.41	41.4	80.7	3.2	4.5	18.4	1.52	19.7
JB Restaurant M	13.50	- .25	- 1.8	13.50	13.25	15.50	9.09	1,052	2.28	2.99	- 23.7	17.8	.16	1.2	—	9 mos.	06-85	32.8	47.7	.9	- 10.0	.24	- 14.3	69.5	42.7	1.8	- 5.3	.48	- 9.4
Jerrico Inc M	23.25	1.13	5.1	23.38	21.50	23.25	14.25	11,028	6.98	3.63	92.3	16.5	.12	.5	—	fiscal	06-85	140.6	11.1	7.6	10.1	.48	11.6	518.2	7.0	22.3	9.3	1.41	9.3
Kapok Cp A	3.50	- .25	- 6.7	3.88	3.50	4.38	1.13	266	1.09	1.46	- 25.3	3.9	.00	.0	—	6 mos.	03-85	5.6	- 12.5	(.1)	NE	(.06)	NE	10.8	- .9	3.8	NE	1.61	NE
Karcher Carl M	16.25	.13	.8	16.50	16.25	25.25	13.50	558	.79	1.48	- 46.6	14.6	.00	.0	—	3 mos.	04-85	95.5	- 2.7	.8	- 82.2	.11	- 82.8	95.5	- 2.7	.8	- 82.2	.11	- 82.8
Kelly-Johnston O	.19	.00	.0	0.31	0.19	4.13	.19	485	.57	1.00	- 43.0	NE	.00	.0	—	6 mos.	09-84	32.0	60.0	(9.8)	- 100.0	.44	193.3	60.3	93.9	(13.5)	- 100.0	.00	- 100.0
Lifestyle Rest A	2.00	.25	14.3	2.00	1.63	3.50	1.50	145	.26	.35	- 25.7	NE	.00	.0	—	6 mos.	04-85	24.6	- 12.1	(1.7)	NE	(.29)	NE	41.7	- 11.7	(4.2)	NE	(.73)	NE
Luby's Cafe N	35.25	- .13	- .4	35.88	34.13	37.38	26.38	188	.15	.40	- 62.5	22.7	.60	1.7	—	9 mos.	05-85	52.5	14.4	5.5	7.8	.45	7.1	144.5	17.5	13.8	12.2	1.14	11.8
Marcus Corp M	19.38	.63	3.3	19.38	19.00	19.38	13.88	136	.27	.26	3.8	12.1	.30	1.5	—	fiscal	05-85	40.9	3.5	2.6	13.0	.50	13.6	131.8	4.0	8.2	10.8	1.60	11.1
Marriott Corp N	94.00	- .50	- .5	94.88	93.38	100.00	70.00	631	.24	.54	- 55.6	16.5	.54	.6	—	6 mos.	06-85	1002.3	21.5	43.1	24.2	1.59	24.2	1876.5	- 19.6	70.8	22.7	2.63	24.6
Maverick Rest M	2.25	- .13	- 5.3	2.38	2.00	6.00	2.25	348	.70	.21	233.3	NE	.00	.0	—	6 mos.	07-85	3.3	13.8	(.1)	- 100.0	(.02)	- 100.0	6.4	20.8	(.1)	- 100.0	(.02)	- 100.0
Max & Erma's O	2.50	- .13	- 4.8	3.00	2.50	4.75	2.50	0	.00	.08	- 100.0	NE	.00	.0	—	6 mos.	04-85	3.8	- 13.6	.0	NE	.02	NE	8.6	- 2.3	.1	NE	.05	NE
McDonald's Cp N	65.63	1.00	1.5	65.63	64.50	70.00	48.50	7,236	.84	.90	- 6.7	14.2	.90	1.4	—	6 mos.	06-85	955.6	10.5	117.1	7.8	1.35	10.7	1764.2	9.6	201.4	9.7	2.31	11.6
McFaddin Ventures M	10.63	- .38	- 3.4	11.00	10.50	12.25	9.75	817	1.67	.76	119.7	13.1	.00	.0	—	6 mos.	05-85	16.6	74.7	1.4	75.0	.30	76.5	29.8	49.0	2.6	62.5	.55	61.8
Morrison Inc M	19.75	- .25	- 1.3	20.13	19.75	21.88	15.50	894	.67	1.43	- 53.1	12.9	.48	2.4	—	fiscal	05-85	126.0	- 1.6	6.5	4.8	.48	6.7	484.3	4.2	20.9	2.0	1.53	4.1
Mr Steak O	1.50	.00	.0	1.63	1.50	3.13	1.13	403	.84	.74	13.5	NE	.00	.0	—	9 mos.	06-85	7.0	- 59.1	(.5)	NE	(.11)	NE	21.8	- 56.2	(.6)	NE	(.14)	NE
Nankin Express O	.50	.00	.0	0.81	0.50	2.38	.50	51	.23	.87	- 73.6	NE	.00	.0	—	3 mos.	04-85	.3	50.0	(.3)	NE	(.13)	NE	.3	50.0	(.3)	NE	(.13)	NE
Nathans M	4.31	.19	4.5	4.38	4.13	4.50	2.00	416	1.87	.79	136.7	13.5	.05	1.2	—	fiscal	03-85	4.5	9.8	(.2)	NE	(.07)	NE	21.7	8.5	.7	75.0	.32	68.4
Natl Pizza M	12.25	.00	.0	12.75	12.25	12.88	7.50	35	.06	.98	- 93.9	16.6	.00	.0	—	3 mos.	06-85	15.0	48.5	1.4	27.3	.26	18.2	15.0	48.5	1.4	27.3	.26	18.2
Naugles Inc M	3.88	- 1.00	- 20.5	4.75	3.63	9.38	3.88	1,598	3.52	2.55	38.0	NE	.00	.0	—	9 mos.	03-85	27.4	11.8	(2.0)	NE	(.44)	NE	93.3	6.5	(1.7)	NE	(.38)	NE
Noble Roman O	7.25	.00	.0	8.00	7.25	8.50	6.13	2	.02	.36	- 94.4	60.4	.00	.0		6 mos.	06-85	5.5	25.0	(.1)	- 100.0	(.02)	- 100.0	10.2	14.6	(.2)	- 100.0	(.13)	- 100.0
1 Potato 2 O	.75	.00	.0	1.13	0.75	6.13	.50	44	.20	.52	- 61.5	NE	.00	.0	—	3 mos.	04-85	3.5	- 7.9	(.4)	NE	(.17)	NE	3.5	- 7.9	(.4)	NE	(.17)	NE
Old Fashion Fd M	5.00	.50	11.1	5.00	4.63	5.25	4.00	481	3.44	.89	286.5	7.9	.00	.0	—	fiscal	05-85	3.8	11.8	.4	300.0	.29	123.1	14.1	24.8	.9	28.6	.63	10.5
Pancho Mex Buffet M	7.63	.00	.0	7.75	7.50	8.38	6.00	310	.83	2.18	- 61.9	13.6	.13	1.7	—	9 mos.	06-85	9.7	16.9	.6	50.0	.17	6.3	26.1	14.5	1.2	20.0	.37	2.8
Peo Restaurants M	.19	.00	.0	0.19	0.13	1.63	.13	102	.12	1.46	- 91.8	NE	.00	.0	—	6 mos.	12-84	5.5	- 69.6	(17.1)	NE	(1.97)	NE	13.8	- 54.0	(20.4)	- 100.0	(2.36)	- 100.0
Piccadilly Caf M	22.00	.38	1.7	22.00	21.50	24.13	16.50	308	.51	.88	- 42.0	13.9	.60	2.7	—	fiscal	06-85	48.0	5.7	2.5	.0	.42	.0	186.8	7.5	9.5	13.1	1.58	12.9
Pizza Inn A	8.00	- .13	- 1.5	8.13	7.75	12.00	6.88	239	.79	.90	- 12.2	NM	.08	1.0	—	6 mos.	06-85	50.6	4.1	.3	- 72.7	.10	- 71.4	98.3	13.0	.4	- 78.9	.14	- 77.0

FINANCIAL NEWS

Source: Media General Financial Services (Oct. 28, 1983 = 100)


NRN STOCK INDEX VS. DOW JONES INDEX
Food-Service Operators Market Value
Relative Performance
115
110
105
100
95
90
0 4 8 12 16 20 24 28 32 36 40 44 48 52
Oct. Nov. Dec. Jan. Feb. March April May June July Aug. Sept.

Stock Market

Financial Update

Company and Market	9-06-85 Close	Price: Weekly Change Amt.	Price: Weekly Change Pct.	Price: Weekly Range High	Price: Weekly Range Low	Price: 52-Week Range High	Price: 52-Week Range Low	Volume: Weekly Shares Traded Total	Volume: 12-Week Avg. Vol. As % Out	Volume: Trend Change	P/E Ratio	Indicated Dividend Rate Amt.	Indicated Dividend Rate Yld.	Latest Report: New Report	Latest Report: Period	Latest Report: Date Ended	Latest Quarter: Revenue Amt.	Latest Quarter: Revenue Chg.	Latest Quarter: Net Income Amt.	Latest Quarter: Net Income Chg.	Latest Quarter: E.P.S. Amt.	Latest Quarter: E.P.S. Chg.	Year-to-Date: Revenue Amt.	Year-to-Date: Revenue Chg.	Year-to-Date: Net Income Amt.	Year-to-Date: Net Income Chg.	Year-to-Date: E.P.S. Amt.	Year-to-Date: E.P.S. Chg.
-	$	$	%	$	$	$	$	(100)	%	%	-	$	%	-	-	-	$Mil	%	$Mil	%	$	%	$Mil	%	$Mil	%	$	%
Po-Folks M	13.50	.00	0	13.50	13.13	15.13	8.75	49	.11	1.13	- 90.3	17.5	.00	.0	.....	9 mos.	06-85	39.3	34.1	1.6	23.1	.36	24.1	99.8	31.7	2.4	4.3	.54	3.8
Ponderosa Sys N	11.00	- .88	- 7.4	11.88	10.88	21.00	10.75	2,612	2.71	1.66	63.3	24.4	.40	3.6	.....	3 mos.	05-85	117.2	- 1.3	.8	- 82.2	.08	- 85.5	117.2	- 1.3	.8	- 82.2	.08	- 85.5
Primo Inc O	1.63	.13	8.3	1.88	1.50	4.63	1.50	144	.43	.62	- 30.6	NM	.00	.0	.....	9 mos.	06-85	1.2	33.3	.1	NE	.01	NE	3.0	3.4	.3	NC	.08	NE
RAX Restaurants M	6.75	.00	0	7.00	6.50	16.00	6.75	533	.78	.73	6.8	NC	.00	.0	.....	fiscal	07-81	NC	NC	NC	NC	NC	NC	.0	NC	.0	NC	.00	NC
Rest Assoc A	5.25	- .28	- 5.1	5.38	5.00	6.59	3.84	520	1.31	.84	56.0	15.9	.10	1.9	.....	6 mos.	06-85	35.8	9.1	.6	.0	.18	20.0	69.0	9.9	.3	- 50.0	.09	- 40.0
Rest Mgmt M	13.25	.50	3.9	13.25	12.50	15.00	6.75	182	.86	1.24	- 30.6	18.9	.08	.6	.....	9 mos.	07-85	8.5	28.8	.5	25.0	.15	- 11.8	26.7	34.8	1.5	36.4	.54	10.2
Rest Systems M	14.75	.50	3.5	14.88	14.25	16.50	11.75	123	.53	1.03	- 48.5	16.0	.00	.0	.....	6 mos.	06-85	9.6	18.5	.6	20.0	.23	4.5	20.1	8.6	1.1	10.0	.46	7.0
Ritzys G D M	2.00	- .06	- 3.0	2.13	2.00	4.75	1.75	209	.40	.82	- 51.2	NE	.00	.0	.....	6 mos.	06-85	3.9	14.7	(.3)	NE	(.06)	NE	6.9	11.3	(1.0)	NE	(.19)	NE
Rusty Pelican M	16.00	.38	2.4	16.25	15.63	18.25	11.00	373	1.32	1.26	4.8	18.6	.00	.0	.....	fiscal	07-85	19.2	61.3	1.2	71.4	.44	37.5	53.7	47.1	2.3	27.8	.86	1.2
Ryan's Fam M	17.50	.50	2.9	17.50	16.75	19.25	11.34	1,596	2.30	1.40	64.3	28.7	.00	.0	.....	6 mos.	06-85	12.4	61.0	1.3	62.5	.18	50.0	22.9	59.0	2.4	50.0	.34	41.7
Saga Corp N	27.50	.13	.5	27.63	26.75	35.00	24.50	480	.37	1.41	- 73.8	12.6	.52	1.9	.....	fiscal	06-85	324.8	6.2	2.1	- 67.2	.16	- 66.7	1254.8	10.9	29.1	- 6.1	2.18	- 9.2
Sandwich Chef M	7.63	- .13	- 1.6	8.00	7.63	8.88	6.88	66	.52	.63	- 17.5	13.4	.00	.0	.....	fiscal	06-85	7.5	11.9	.2	.0	.17	.0	28.7	12.1	.7	.0	.57	3.6
Sea Galley M	5.13	- .75	- 12.8	5.63	4.88	9.50	5.13	1,373	4.32	3.33	29.7	2.7	.00	.0	.....	6 mos.	06-85	15.3	- 7.8	.3	- 81.3	.13	- 68.3	29.9	- 8.3	2.3	- 23.3	.70	- 9.1
Shoney's Inc M	27.00	- 1.25	- 4.4	27.75	26.75	31.88	21.94	2,114	.74	1.22	- 39.3	27.6	.15	.6	.....	9 mos.	07-85	134.2	13.9	10.4	26.8	.36	20.0	413.8	14.9	27.6	26.0	.96	20.0
Shoney's South M	11.88	- .13	- 1.0	11.88	11.63	16.41	10.00	208	.37	1.63	- 77.3	11.0	.00	.0	.....	6 mos.	06-85	44.1	10.3	2.1	.0	.36	5.9	94.4	9.1	3.0	- 25.0	.51	- 25.0
SIS Cp M	4.88	- .13	- 2.5	5.00	4.25	6.00	3.25	19	.12	.41	- 70.7	NE	.00	.0	.....	6 mos.	06-85	3.4	61.9	.0	- 100.0	.03	- 25.0	5.9	68.6	(.1)	NC	(.06)	NE
Sizzler Rest Intl M	16.75	.50	3.1	16.75	15.75	17.75	9.16	447	.44	.75	- 41.3	16.4	.00	.0	.....	3 mos.	07-85	46.4	16.0	3.0	20.0	.30	20.0	46.4	16.0	3.0	20.0	.30	20.0
Skippers M	10.50	1.38	15.1	10.50	9.13	12.50	8.75	1,273	4.66	1.40	212.8	11.4	.06	.6	.....	6 mos.	06-85	16.1	11.8	.6	.0	.24	9.1	31.5	13.3	1.1	.0	.41	- 2.4
So Hospitality M	4.63	.00	0	4.63	4.38	5.88	4.00	1,766	3.54	2.30	23.9	13.2	.00	.0	.....	fiscal	05-85	9.4	- 6.9	.7	.0	.15	.0	38.7	8.4	1.7	13.3	.35	6.1
Stuff Yer Face O	.69	.00	0	0.75	0.69	1.44	.50	472	.31	.37	- 16.2	NE	.00	.0	.....	9 mos.	12-84	.5	.0	(.4)	NC	(.03)	NC	1.5	7.1	(.6)	- 100.0	(.04)	- 100.0
Swensens Inc O	2.00	.00	0	2.25	2.00	3.38	1.50	12	.02	.23	- 91.3	NE	.00	.0	.....	6 mos.	06-85	3.1	6.9	.0	NC	.01	.0	5.8	9.4	(.3)	NC	(.04)	- 100.0
Taco Villa O	6.00	- .25	- 4.0	6.50	5.75	7.75	4.75	137	.16	.11	45.5	31.6	.00	.0	.....	6 mos.	06-85	18.9	166.2	.5	66.7	.06	- 14.3	34.1	138.5	.3	- 50.0	.04	- 73.3
Taco Viva M	5.00	.13	2.6	5.00	4.75	7.50	4.38	82	.27	1.05	- 74.3	14.7	.00	.0	.....	9 mos.	02-85	5.5	- 6.8	.3	- 25.0	.10	- 9.1	17.7	8.6	.9	12.5	.27	12.5
TGI Friday's N	10.13	- .25	- 2.4	10.38	9.88	12.38	7.88	291	.25	.53	- 52.8	14.7	.00	.0	.....	6 mos.	06-85	80.1	12.5	3.6	5.9	.20	11.1	156.4	14.6	7.0	7.7	.39	11.4
TGIF Texas O	2.00	.00	0	2.50	2.00	2.38	2.00	24	.16	.09	77.8	NE	.00	.0	.....	3 mos.	03-85	3.2	23.1	(.2)	NE	(.15)	NE	3.2	23.1	(.2)	NE	(.15)	NE
TOBY Entrprs M	21.63	- .88	- 3.9	22.25	21.00	23.75	3.84	1,261	2.89	3.80	- 23.9	60.1	.00	.0	.....	6 mos.	05-85	4.3	207.1	.8	166.7	.19	171.4	6.3	200.0	1.0	233.3	.23	187.5
Transworld N	39.25	- .13	- .3	39.38	38.75	41.13	28.00	1,784	.50	1.91	- 66.9	13.0	.48	1.2	.....	6 mos.	06-85	529.7	5.1	30.9	3.3	.79	- 7.1	1009.5	4.3	47.1	- 4.3	1.19	- 9.8
USACafes M	4.88	- .25	- 4.9	5.13	4.75	6.00	3.25	946	1.51	3.31	- 54.4	13.9	.28	5.7	.....	9 mos.	06-85	4.5	15.4	.5	.0	.10	.0	13.9	16.8	1.7	6.3	.26	- 10.3
Vcorp Restaurants M	23.25	- 1.25	- 5.1	23.75	23.25	28.25	13.25	1,235	1.47	3.37	- 55.6	19.4	.12	.5	.....	6 mos.	04-85	85.8	61.0	1.4	- 30.0	.17	- 43.3	192.5	121.3	2.8	- 9.7	.34	- 26.1
Victoria Stations M	2.63	.13	5.0	2.75	2.38	5.75	2.13	986	2.17	1.88	15.4	NE	.00	.0	.....	fiscal	03-85	20.3	- 14.0	(2.2)	NE	(.62)	NE	93.8	- 7.3	(5.9)	NE	(1.67)	NE
Wendys Intl N	16.00	.00	0	16.13	15.50	19.13	12.19	12,559	1.71	1.25	36.8	16.0	.21	1.3	.....	6 mos.	06-85	290.4	20.8	22.3	15.5	.30	15.4	526.9	18.2	36.8	13.9	.50	13.6
Western Steer M	14.00	1.00	7.7	14.00	12.00	14.00	9.00	94	.77	.49	57.1	23.0	.20	1.4	.....	3 mos.	05-85	11.4	20.0	.3	.0	.27	3.8	11.4	20.0	.3	.0	.27	3.8
Winners Cp N	5.50	- .25	- 4.3	5.75	5.25	9.75	5.13	303	.76	.77	- 1.3	NM	.00	.0	.....	6 mos.	06-85	28.0	- .4	.2	- 75.0	.06	- 66.7	51.9	- 1.0	(.4)	- 100.0	(.10)	- 100.0
Hotels, Motels, and Casinos																													
Brock Hotel Cp N	2.00	.13	6.7	2.00	1.75	5.13	1.75	1,034	.73	.73	.0	NE	.10	5.0	.....	6 mos.	06-85	61.9	- 9.4	(13.8)	NE	(.97)	NE	128.7	- 9.0	.1	NE	.01	NE
Hilton Hotels N	60.25	- .38	- .6	60.63	59.75	73.50	49.38	2,519	1.02	.76	34.2	12.7	1.80	3.0	.....	6 mos.	06-85	190.7	40.7	27.5	11.8	1.11	20.7	358.9	19.8	51.0	16.7	2.05	25.8
Holiday Cp N	50.75	.75	1.5	50.75	48.75	58.13	35.25	5,374	1.97	1.34	47.0	12.1	1.00	2.0	.....	6 mos.	06-85	470.3	3.7	32.2	- 7.2	1.16	23.4	897.5	5.0	65.9	8.6	2.24	37.4
Prime Mtr Inn N	34.13	- 2.13	- 5.9	36.38	34.00	36.75	16.13	924	.48	.96	- 50.0	30.2	.09	.3	.....	9 mos.	03-85	53.0	196.1	6.0	46.3	.31	47.6	155.5	208.5	17.3	36.2	.89	34.8
Ramada Inns N	8.50	.50	6.3	8.63	7.88	9.50	5.13	9,098	2.45	3.46	- 29.2	60.7	.00	.0	.....	6 mos.	06-85	149.9	1.6	2.6	420.0	.07	600.0	287.4	- 1.3	1.0	25.0	.03	50.0
Servco Inc M	19.00	- .50	- 2.6	19.50	18.75	21.38	13.44	109	.31	.42	- 26.2	9.5	.00a	.0	.....	6 mos.	06-85	51.1	8.0	4.1	115.8	1.07	114.0	93.1	3.2	4.2	50.0	1.11	50.0
Sonesta Intl M	23.00	.00	0	25.50	23.00	27.00	18.50	0	.00	.05	- 100.0	7.1	.40	1.7	.....	6 mos.	06-85	20.9	- 6.7	1.8	- 14.3	1.65	19.6	32.9	- 9.4	(.3)	NC	(.20)	NE
Other Companies with Food-Service Operations																													
Allegheny Bev M	17.38	- .63	- 3.5	18.00	17.25	22.63	15.25	1,109	1.84	1.66	10.8	1.6	.40	2.3	.....	3 mos.	06-85	225.3	88.9	69.9	3395.0	11.20	3400.0	225.3	88.9	69.9	3395.0	11.20	3400.0
Arden Intl O	2.50	.25	11.1	2.63	2.25	2.75	1.13	154	.66	.50	32.0	NE	.00	.0	.....	3 mos.	03-85	3.5	20.7	(.1)	NC	(.04)	NE	3.5	20.7	(.1)	NC	(.04)	NE
Ch Full O Nut N	9.13	.50	5.8	9.38	8.75	11.41	7.03	579	1.18	.61	50.4	NM	.00a	.0	.....	9 mos.	04-85	29.9	4.2	.1	- 66.7	.02	- 66.7	87.1	.2	.4	- 60.0	.09	- 57.1
Disney, Walt N	88.25	- 1.13	- 1.3	89.38	87.50	95.00	53.63	1,513	.46	1.61	- 71.4	49.9	1.20	1.4	.....	9 mos.	06-85	546.9	11.2	52.5	15.6	1.56	26.8	1424.9	17.0	119.7	39.7	3.55	48.5
Gen Mills N	58.13	1.25	2.2	58.75	56.50	64.00	47.75	7,484	1.68	1.15	46.1	35.7	2.24	3.9	.....	fiscal	05-85	984.6	- 27.7	(108.5)	- 100.0	.84	- 6.7	4285.2	- 23.5	(72.9)	- 100.0	1.63	- 67.3
Grace W R N	42.38	- .25	- .6	42.88	42.25	45.00	38.50	1,989	.41	.96	- 57.3	12.3	2.80	6.6	.....	6 mos.	06-85	1908.8	9.6	41.4	- 28.0	.83	- 29.7	3488.8	7.7	76.9	- 25.6	1.55	- 26.9
Horn & Hardart A	8.25	- .50	- 5.7	8.88	8.25	14.00	7.88	841	.69	1.10	- 37.3	NM	.00a	.0	.....	6 mos.	06-85	91.3	- 2.6	(1.7)	- 100.0	(.15)	- 100.0	173.6	- 3.6	(1.7)	- 100.0	(.16)	- 100.0
Ogden Corp N	29.88	.00	0	30.25	29.63	34.25	24.13	2,958	1.55	1.02	52.0	17.2	1.80	6.0	.....	6 mos.	06-85	NC	NC	5.4	- 53.0	.27	- 55.0	502.3	- 53.8	17.4	- 25.0	.90	- 25.6
PepsiCo Inc N	58.88	- .63	- 1.1	59.50	58.50	60.50	39.88	4,907	.52	1.46	- 64.4	10.6	1.78	3.0	.....	6 mos.	06-85	1880.8	- .3	256.3	174.1	2.68	173.5	3564.4	2.1	319.1	126.8	3.34	125.7
Pillsbury Co N	52.88	1.25	2.4	53.13	51.25	56.63	37.50	3,088	.71	.89	- 20.2	12.5	1.56	3.0	.....	fiscal	05-85	1219.4	12.6	47.3	1.3	.89	- 17.6	4670.6	11.9	191.8	13.0	4.22	7.9
Restec O	3.50	.00	0	4.25	3.50	4.50	3.50	14	.08	.08	.0	NC	.00	.0	.....	3 mos.	03-85	1.1	57.1	(.1)	NC	(.03)	- 100.0	1.1	57.1	(.1)	NC	(.03)	- 100.0
Reynolds, RJ N	27.75	.25	.9	28.00	27.25	35.00	25.50	9,808	.39	1.11	- 64.9	8.6	1.40	5.0	.....	6 mos.	06-85	3404.0	31.0	228.0	- 14.3	.86	- 3.4	6302.0	34.4	410.0	- 5.1	1.52	7.0
Vie de France M	10.00	.38	3.9	10.00	9.38	14.38	8.13	338	.31	1.34	- 76.9	19.2	.23	2.3	.....	fiscal	06-85	14.6	- 2.0	1.1	- 38.9	.10	- 41.2	63.1	14.3	5.6	- 5.1	.52	- 10.3

Data and Table Provided by Media General Financial Services, Inc., Richmond, Virginia 23219

NOTES AND EXPLANATIONS: Market: N—New York Stock Exchange. A—American Stock Exchange. O—NASDAQ Over-The-Counter. M—NASDAQ National Market. **Reporting Period:** 3 mos.—First quarter of fiscal year. 6 mos.—First six months of fiscal year. 9 mos.—First nine months of fiscal year. fiscal—Fiscal year. NEW—New report since last issue. **General Field Footnotes:** NA—Not available or not applicable. NC—Data required for calculation currently incomplete in our files. NE—Negative earnings invalidate calculations. NM—No meaningful figure. a—stock dividend. b—cash plus stock dividend. **The Charts:** The *NRN* Stock Index calculates the per cent change in the market value of food-service operators since Oct. 28, 1983. The *NRN* Stock Index vs. Dow Jones Index calculates the relative performance of the two indexes from their levels of 52 weeks ago.